



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

CANTON OFFICE
P.O. BOX 292
CANTON, MS 39046-0292
CANTON: (601) 859-1921
FAX: (601) 859-2899
IN STATE: 1-800-428-0584 Ext 1921
NICOLE FLANAGAN, CHIEF DEPUTY

MADISON ANNEX
171 COBBLESTONE DR.
MADISON, MS 39110-9197
MADISON: (601) 856-1796
FAX: (601) 856-1855
WWW.MADISON-CO.COM
DIANE BARBER, CHIEF DEPUTY

04/09/2024

MADISON TIN, LLC
228 Industrial Drive N
Madison, MS 39110

Exemption 27-31-105 Expansion -
FILED AFTER MARCH 1st DEADLINE – Filed March 18th
Personal Property Only

Personal Property Field Inspection performed 04/03/2024.

Desk Inspection completed 04/09/2024.

Both inspections performed and completed by Nicole Flanagan

Personal Property M/E \$552,588.00 (requested)

Personal Property Total \$552,588.00

10 Year Exemption Request 1/1/2023 – 12/31/2033

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Madison Tin, LLC
 LOCATION: 228 Industrial Dr North, Madison, MS 39110 PARCEL # 082E-21-015/00.00
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
 TYPE OF BUSINESS: Can Manufacturer
 FINISHED PRODUCTS ARE: Metal cans
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
 UNDER ANY OTHER TRADE NAME? (YES-NO) No
 ANY OTHER LOCATION? (YES-NO) No
 UNDER ANY OTHER OWNERSHIP? No
 NUMBER OF NEW JOBS? 2 ESTIMATED ANNUAL PAYROLL \$ 104,000
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>552,588</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>552,588</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>552,588</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: D.B.C Corporation
 OWNER OF IMPROVEMENTS: D.B.C Corporation
 DATE OF IMPROVEMENTS: COMPLETED _____ EXPANDED _____
 ANY PRIOR EXEMPTION: _____
 YEARS OF EXEMPTION APPLIED FOR: 01/01/2024 THRU 12/31/2033
 APPLICANT'S REPRESENTATIVE: Herwig De Beukelaer/COO
 ADDRESS: 228 Industrial Dr. North, Madison, MS 39110 PHONE: (901)831-6453
 INVESTIGATED BY: Nicole Flanagan- Field Inspected 4/03/2024 Desk Inspection Completed 4/09/2024.
 COMMENTS: Investigated documents, field inspection performed. Exemption received after the March 1st Madison County/BOS deadline. Received March 18, 2024.

Personal Property Only

DATE: _____ TAX ASSESSOR: _____

Name MADISON TIN, LLC (EXEMPT 1/1/24-12/31/33 Pen
Rendition Recd 3 / 18 / 2024

	True Value	Assessed	Items	Appraisal Cost	Value
1) Furn					
2) Mach	<u>524959</u>	<u>78740</u>	5	552588	524959
3) Leased					
4) Inv.					
5) Banks					
6) M/D/Lieu					
7) Misc					
TOTALS --->	<u>524959</u>	<u>78740</u>	5	552588	524959
History	2022	2021	2020	2019	

- 1) Furn
 - 2) Mach
 - 3) Leased
 - 4) Inv.
 - 5) Banks
 - 6) M/D/Lieu
 - 7) Misc
- TOTALS --->

ENTER-CONTINUE F4-PREV F5-ADDENDUM F13-PAPERLINK F24-EXIT

DEA: MADISON TIN, LLC (EXEMPT 1/1/24-12/31/33, PO BOX 1697, MADISON, MS 39130- BUSINESS PHONE: MAP/PARCEL NUMBER:

LOCATION: 228 INDUSTRIAL DR, MADISON OLD PARCEL: BUSINESS TYPE: 0000 TAX DISTRICT: 2GMZ OFFICIAL: HERWIG DEBEUKELAER Rendrcv: 3/18/2024

COUNTY: Madison BUSINESS TYPE: 0000 TAX DISTRICT: 2GMZ OFFICIAL: HERWIG DEBEUKELAER APPR DATE: 4/3/2024 NRIANNAGAN

BUILDING AREA: 000000 OLD/NEW BUSINESS: 00/00/0000 BUSINESS OPEN/CLOSED: 00/00/0000 APPR DATE: 4/3/2024 NRIANNAGAN

TRANSACTION	COST BOOK	MANUFACTURER	MODEL	DESCRIPTION	YEAR PURCH.	QUANTITY	TYP	EA	Total Costs	DEP	INDUSTRY	VALUE			
1)	0683975	ASSET--	DOUBLE DIE	TOOLING2023	2023	1	EA	A	49124	1	95	270	1.000	46668	2
2)	0683976	ASSET--	MANUAL	STACKER2023	2023	1	EA	A	18063	1	95	270	1.000	17160	2
3)	0683979	ASSET--	CURLING	MACHINE2023	2023	1	EA	A	14112	1	95	270	1.000	13406	2
4)	0683980	ASSET--	LANTRECH	PALLET WRAPPER2023	2023	1	EA	A	6350	1	95	270	1.000	6033	2
5)	0683983	ASSET--	PROGRESS	120 & SHEETFEED PRESS LINE 2023	2023	1	EA	A	464939	1	95	270	1.000	441692	2

YEAR	FURNITURE	MACHINERY	LEASED INVENTORIES	BANKS	MONEY/DEBT	MISC.	TOTAL
1	---	524959	---	---	---	---	524959
2	---	524959	---	---	---	---	524959
3	---	---	---	---	---	---	---
4	---	---	---	---	---	---	---
5	---	---	---	---	---	---	---
6	---	---	---	---	---	---	---
7	---	---	---	---	---	---	---
8	---	---	---	---	---	---	---
9	---	---	---	---	---	---	---

Appraised Values 524959 524959 524959

Nicole Flanagan

From: Gena Permenter
Sent: Monday, March 18, 2024 4:18 PM
To: Nicole Flanagan
Subject: Tax Exemption Application
Attachments: Application for Tax Exemption - Madison Tin, LLC.pdf

Nicole, Here is another one of these for you but if I'm not mistaken, haven't they missed the deadline??

Gena Permenter
Chief Deputy Chancery Clerk/Board Secretary
Madison County Chancery Clerk
P O Box 404
Canton, MS 39046
(601) 855-5535
Fax: (601)855-5759

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE Madison Tin LLC
PHYSICAL ADDRESS 228 Industrial Dr N Madison MS 39110
TYPE OF INDUSTRY Can Mfg PRODUCT/SERVICE Metal Cans
LOCATION - COUNTY Madison CITY Madison
DATE OF COMPLETION 2024 YEARS REQUESTED 10 years
NEW (SECTION 27-31-101) EXPANSION (SECTION 27-31-105)
NEW JOBS 2 ESTIMATED PAYROLL 104,000.
TRUE VALUE OF PROPERTY EXEMPTED 552,588.

*Attach an itemized list of property to be exempted as Exhibit "A".

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 12 day of March, 2024

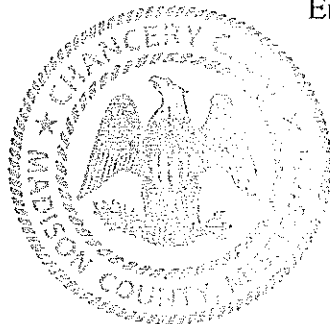
Madison Tin LLC

Applicant (Name of Taxpayer)

By: Herwig DeBouchelore
Title: COO

ATTEST:

Contact Name: Herwig De Bouchelore
Phone Number: 901 831 6453
Email: herwig-debouchelore@pirawline.com



FILED
MADISON COUNTY

MAR 18 2024

RONNY LOTT, CHANCERY CLERK
BY: Ronny Lott

Machinery and Equipment Madison Tin 2023

Description	Date Purchased	Purchased new/ used	Cost Installed
Double Die Tooing	Jan.2023	New	49,124.00
Manual Stacker	Jan.2023	New	18,063.00
Curling Machine	Jan. 2023	New	14,112.00
Lantech Pallet Wrapper	Oct. 2023	New	6,350.00
Propress 120 & Sheet feed press line	November 2023	New	464,939.00
Total			552,588.00

POSITION STATEMENT OF THE APPLICANT

TRADE NAME OF APPLICANT: Madison Tin LLC
LOCATION: Madison PARCEL# 11181
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: _____
TYPE OF BUSINESS: Can Mfg.
FINISHED PRODUCTS ARE: Metal Cans
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? YES NO
UNDER ANY OTHER TRADE NAME? (YES-NO) No
ANY OTHER LOCATION? (YES-NO) No
UNDER ANY OTHER OWNERSHIP? No
NUMBER OF NEW JOBS? 2 ESTIMATED ANNUAL PAYROLL 104,000
EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ August 2024

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>552,588.00</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE: \$		_____
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE: \$		_____

LAND AND IMPROVEMENTS:

OWNER OF LAND: _____
OWNER OF IMPROVEMENTS: _____
DATE OF IMPROVEMENTS: COMPLETED _____ EXPANDED _____
ANY PRIOR EXEMPTION: _____
YEARS OF EXEMPTION APPLIED FOR: _____ THRU _____
APPLICANT'S REPRESENTATIVE: _____
EMAIL: _____ PHONE: _____
COMMENTS: _____

RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES

The _____ (governing authority) of _____
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,
except school district taxes, to _____.

The governing authority finds that the above named enterprise has submitted verification and
documentation as to the authenticity and accuracy of the application in regard to the true value of the
property to be exempted and the date of completion of said enterprise. The authority also finds that
the property described in the application constitutes an industrial enterprise as described in Section
27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department
of Revenue, ad valorem tax exemption to the above taxpayer for a period of ___ years, beginning
_____, 20 __, on the property described in the application with a total true value of
_____.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby
approved by _____ (governing authority) of _____
(county/municipality) for a period of ___ years as authorized by Section 27-31-101 et seq.,
Mississippi Code of 1972, as amended, on this the _____ day of _____, 20__.

Granting Authority

Name & Title

(SEAL)

Attest:

FINAL RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES

The _____ (governing authority) of _____
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,
except school district taxes, to _____.

The governing authority finds that the Department of Revenue has certified that the applicant is
eligible for exemption. The authority also finds that the property described in the application
constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as
amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a
period of ___ years, beginning _____, 20___, and expiring _____, 20___
on the property described in the application with a total true value of _____.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby
approved by _____ (governing authority) of _____
(county/municipality) for a period of _____ years as authorized by Section 27-31-101 et seq.,
Mississippi Code of 1972, as amended, on this the _____ day of _____, 20___.

Granting Authority

Name & Title

(SEAL)

Attest: